



B O T E T O U R T

C O U N T Y O F V I R G I N I A



FY 15

Advertised Budget



Vision Statement

We the elected Supervisors of Botetourt County envision a community where County residents are attaining higher educational and economic goals; are enjoying a quality of life marked by safety and security, environmental protection, quality business and residential development, and a variety of recreational and cultural opportunities; and are pleased with the value and cost of county government services.

FY 15 Projected Revenues

- **General Fund - \$54,021,747**
 - Increase of 0.3% or \$149,392
- **School Fund - \$31,060,444**
 - Decrease of 3.0% or \$975,698
- **Utility Fund - \$3,390,504**
 - Decrease of 21.4% or \$923,409
- **Projected Use of Fund Balance - \$2,191,115**
- ***All Funds - \$90,663,810***
 - *Decrease of 0.2% or \$209,244*



FY 15 Projected Revenues

- No tax increase
- Overall flat revenues
- Uncertainty regarding State budget
- Continued decrease in Federal revenues
- Fund balance utilized to balance budget
- Utility fund remains self-sustaining

FY 15 Projected Expenditures

- **General Fund - \$27,552,515**
 - Increase of 3.1% or \$817,316
- **Debt Service - \$4,416,499**
 - Decrease of 1.0% or \$42,957
- **School Fund - \$53,609,726**
 - Decrease of 0.3% or \$161,204
- **Social Services Fund - \$1,694,566**
 - Increase of 6.3% or \$101,010
- **Utility Fund - \$3,390,504**
 - Decrease of 21.4% or \$923,409
- ***All Expenditures - \$90,663,810***
 - *Decrease of 0.2% or \$209,244*



General Fund Expenditures

- Continued emphasis on public safety
- Additional \$50k to the Sheriff's Office for increased staff support
- New ambulance and fire truck

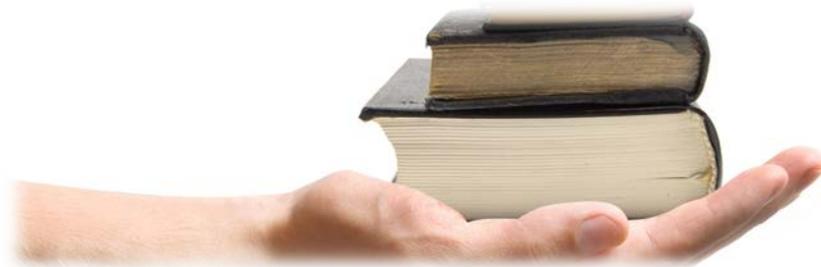


General Fund Expenditures

- Continued investment in *our future*
 - Economic Development
 - Tourism
- Continued investment in *our infrastructure*
 - Updated enterprise-wide software suite
- Continued investment in *our resources*
 - HR Technician position

School Fund Expenditures

- Reduction of State funds
 - General Assembly has not adopted a budget for next fiscal year
- Additional \$815k for school operations
 - “Result of a combination of mandated expenditure increases and many very difficult reductions”



Utility Fund Expenditures

- Utility fund remains self-sustaining
- Capital improvements highlight need for additional water source



Conclusion

- No tax increase and overall flat budget
- Continued decrease in State and Federal revenues for government and schools
- Increased government efficiency and effectiveness
- Sustained budget for major service areas and targeted increases in key areas
 - Public Safety
 - Education
 - Economic Development and Tourism



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